



1ST EDITION
Spring 2015

A Newsletter for Shareholders of 1ST Gateway Credit Union

**Top Down. Open Road.
No Worries.**

AUTO LOAN RATES AS LOW AS 1.99% APR*



*APR is Annual Percentage Rate

Big or

Small



**We have a loan to
fit your needs.**

Make 2015 The Year of Saving

With A Certificate of Deposit from 1st Gateway Credit Union

20 Month - 1.20% APY*

40 Month - 2.05% APY*



*APY is annual percentage yield. Penalties may be charged for early withdrawals. Federally insured by NCUA. Requires \$10,000 minimum deposit.

Camanche Clinton DeWitt Fulton Morrison

www.1stgateway.org

Is your home looking a little “ruff”? Look no further than a Home Equity loan



Don't worry about finding that tin can of money you buried in the back yard. Tap into the equity you have in your home to help finance home repairs, consolidate debt, and finance unnecessary expenses, without dipping into your savings.

BEACON SCORE	
740 and higher (Premier)	4.50%
700 - 739 (Preferred)	5.50%

Don't see your score listed above? We have other terms and programs available. If you have equity we can get you a loan. Check out www.1stgateway.org for a complete list of rates.

****APR = Annual Percentage Rate. Loans subject to approval. Rates, terms and conditions subject to change without notice. \$7500 in new money is required.**



In the market for a new home but want a shorter-term mortgage? Then a Balloon Loan may be for you...



RATE AS LOW AS
3.75% APR*
3.95% APR*
4.20% APR*
3.60% APR*

CLOSING COST
\$1000 - \$1500
\$1000 - \$1500
\$1000 - \$1500
\$1000 - \$1500

TERM
4 Year Balloon
6 Year Balloon
8 Year Balloon
F.A.S.T. Mortgage
 (Fast Amortizing Short-Term Mortgage)

*** APR = Annual Percentage Rate. Loans subject to approval. Rates, terms and conditions subject to change without notice.**

Welcome Morrison Community Federal Credit Union members to the 1st Gateway Credit Union Family!

It's official. The 1st Gateway Credit Union family just got bigger. With the merger of Morrison Community Federal Credit Union we are now over 10,000 members strong!

Now that you have joined 1GCU you have access to all five of our branches, surcharge free ATMs, a wide range of products and services, same great staff, service and hours of operation.

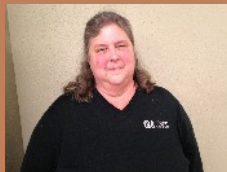


Speaking of great staff...we welcome Morrison staff members Branch Supervisor and Loan Officer **Michelle Renkes**, and Member Service Representatives **Jeanne Adams** and **Mary Lindstrom** to the 1st Gateway Credit Union family.

For more information about 1st Gateway CU visit www.1stgateway.org.



Michelle Renkes
Branch Supervisor & Loan Officer



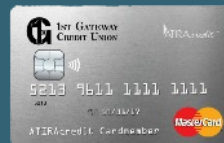
Jeanne Adams
Member Service Representative



Mary Lindstrom
Member Service Representative

COMING SOON: CHIP CARD TECHNOLOGY

With a 1st Gateway Credit Union ATIRAcuit Platinum Rewards MasterCard



CHIP CARD TECHNOLOGY - A SAFER, MORE SECURE CARD

Chip card encryption technology (also known as EMV), allows transactions to occur through a microchip embedded in your card. This new technology is a safer and more secure transaction method than the traditional magnetic stripe. Chip card encryption technology also protects card members by reducing fraud and counterfeiting.

Mobile Banking App

All the convenience of banking at your fingertips.

Coming Soon!

Watch for details... www.1stgateway.org

We've got you covered with fun this summer!

Community Nights with the Lumberkings!

1st Gateway has your tickets to see the Clinton Lumberkings at Ashford University Field. Stop by our Camanche branch for tickets to the Thursday, June 18th game against Kane County, our Clinton branch for Thursday, August 13th 6:30 p.m. tickets against Lansing, the DeWitt branch for Sunday, June 7th tickets for the 2:00 p.m. contest against Bowling Green, and our Fulton and Morrison branches for Sunday, August 16th 2:00 p.m. tickets against Great Lakes. Tickets available while they last!

Annual CMN Bake Sale Friday, May 15

Our Annual Children's Miracle Network Bake Sale will be held on Friday, May 15th. Come see what the staff has in store for you this year and help out a great cause for the kids at the University of Iowa Children's Hospital. The Bake Sale will be held at our Camanche, Clinton, Fulton and Morrison branches.



Look for us in the Gateway area this summer!

1st Gateway Credit Union makes volunteering and participating in our communities a top priority. Look for the 1st Gateway van this summer at events like Dutch Days in Fulton, Camanche Days, DeWitt's 4th of July Parade, and Credit Union night with the Clinton Lumberkings.



We will be selling tickets to both Adventureland in Des Moines and Great America in Gurnee, IL well below the price you would pay at the park. Avoid the lines and buy your tickets in advance! Tickets to Adventureland are \$30.00 (members and non-members) and \$42.00 for Six Flags (members only).

2015 Scholarship Winners!



(L-R): Marilyn Rasmussen, Angela Drury and Nolan Bromley



(L-R): Angela and Courtney Martens



(L-R): Angela and Cheyenne Johnson

Jim Rasmussen Memorial Scholarship Winner: **Nolan Bromley**, a senior at Clinton High School, will be attending either Clinton Community College or University of Wisconsin Platteville.

1st Gateway Scholarship Winners:

Courtney Martens, a senior at Camanche High School, will be attending Iowa State University.

Cheyenne Johnson, a senior at Clinton High School, will be attending St. Louis Christian College.

Social Hour Never Ends!



Like us on Facebook to see what events you will see us at this summer



Follow us on Twitter to interact with us and ask us your questions



See our new "Hometown Spirit" television ads on our YouTube Channel

FINANCIAL INFORMATION

STATEMENT OF FINANCIAL CONDITION

ASSETS	December 31, 2014	December 31, 2013
Loans	\$91,275,928	\$75,356,980
Allowance for Loan Loss	\$(562,078)	\$(520,672)
Investments/Cash	\$9,661,948	\$10,471,854
Land & Building	\$2,410,719	\$2,259,921
Other Fixed Assets	\$81,410	\$118,629
All Other Assets	\$3,037,879	\$2,855,731
TOTAL ASSETS	\$105,905,806	\$90,542,443
LIABILITIES		
Share Deposits	\$47,492,103	\$46,092,976
Share Draft Accounts	\$9,767,184	\$8,967,828
Certificates & IRA's	\$30,273,974	\$20,734,999
Other Liabilities	\$7,892,301	\$5,326,396
Reserves & Earnings	\$10,480,301	\$9,420,244
TOTAL LIABILITIES	\$105,905,806	\$90,420,244

STATEMENT OF INCOME & EXPENSE

INCOME	December 31, 2014	December 31, 2013
Income On Loans	\$4,876,678	\$4,242,986
Income on Investments	\$25,648	\$34,401
Fees & Other Income	\$921,501	\$842,096
TOTAL INCOME	\$5,823,827	\$5,119,483
EXPENSES		
Salaries and Benefits	\$2,022,021	\$1,749,521
Travel & Conferences	\$55,761	\$43,411
Association Dues	\$31,074	\$32,102
Office Occupancy	\$295,851	\$219,916
Office Operations	\$411,900	\$344,400
Professional & Outside Services	\$305,259	\$288,880
Advertising & Promotion	\$116,937	\$100,119
Allowance for Loan Loss Transfers	\$422,871	\$398,293
Loan Servicing	\$434,592	\$280,572
Other Expenses	\$138,766	\$62,939
Dividends & Interest Paid	\$528,795	\$505,062
Gain/Loss on Sale of Assets	\$(9,538)	\$9,538
NCUA Premium Assessment	\$(9,730)	\$9,730
TOTAL EXPENSES	\$4,763,827	\$4,044,483
NET INCOME	\$1,060,000	\$1,075,000
Additional Reserve Transfers	\$0	\$0

62nd Annual Meeting

We thanked over 370 members and guests for “dealing with us” at our 62nd Annual Meeting March 14th at the Vista Grande in Clinton. Chief Executive Officer, Pat Drennen, announced that in 2014 we eclipsed the \$100 million asset base for the first time in our history. Other accomplishments included the completion of the Clinton Branch Expansion, strong loan growth, and the March 2015 merger with Morrison Community Federal Credit Union. With the merger our total membership is now over 10,000 members and our total asset base is nearly \$114 million. Service awards were given to Deb Luce (15 years) and Dennis Duerling (10 years). Board member Jim White stepped down after serving on the 1st Gateway board for several years.



Deb Luce

Dennis Duerling

Jim White

Board of Directors for 2015-2016



Pictured above (L to R): Lanny Reed, Jim Bengtson, Jr., Brian Johnson, Marilyn Rasmussen, Elmer Jackson, Ann Eisenman, Paul Varner, Dan Bolte and Ted Tornow

- Quarterly Statistics -

March 2015 March 2014

Total Assets	\$116,570,677	\$95,254,013
Total Loans	\$96,586,177	\$78,023,678
Total Deposits	\$97,350,500	\$80,297,873
Total Reserves	\$11,997,284	\$10,214,488

Paul Varner.....	President & ALM Committee Chair
Dan Bolte.....	Audit Committee
Ann Eisenman.....	Chairman of the Board and ALM Committee
Elmer Jackson.....	Credit Committee and Secretary
Brian Johnson.....	Audit Committee
Marilyn Rasmussen.....	Audit Committee Chair
Lanny Reed.....	Vice Chairman and Credit Committee Chair
Ted Tornow.....	Credit Committee
Steve Zuidema.....	ALM Committee