

A Newsletter for Shareholders of 1ST Gateway Credit Union

# 2.00% APY CHECKING\*

## 1<sup>ST</sup> RATE CHECKING IS HERE!

EARN MORE FOR YOUR MONEY WITHOUT  
GIVING UP THE FLEXIBILITY OF A CHECKING  
ACCOUNT. SIGN UP TODAY AND RECEIVE  
ALL THE BENEFITS OF A REGULAR  
CHECKING ACCOUNT AND MUCH MORE!

**2.00% APY\* PAID BACK ON  
BALANCES UP TO \$20,000**



- FREE ONLINE BANKING, BILL PAY, AND MOBILE BANKING
- EARLY PAY CHECKING
- 1ST GATEWAY CU DEBIT CARD

\*APY IS ANNUAL PERCENTAGE YIELD. \$500 MINIMUM BALANCE REQUIRED. RATE SUBJECT TO CHANGE WITHOUT NOTICE. ADDITIONAL REQUIREMENTS APPLY.

**Refinance Your Auto Loan With Us and  
Give Yourself the gift of**



# 90 DAYS

# NO PAYMENT

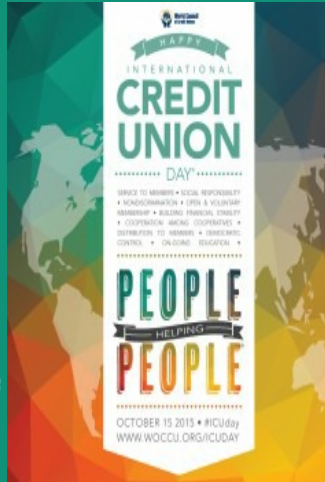
- FREE Home Banking
- Online access to your loan 24/7
- Add the convenience of Direct Deposit and Payroll Deduction!
- Options to pay weekly, bi-weekly, semi-monthly or monthly. Pay your loan when you get paid.
- **No payment for 90 days\***

\* APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of the loan. Your rate can be higher depending on credit performance. Other rates and terms available, subject to credit approval. Other restrictions may apply. Rates are subject to change without notice. Limited-time offer. Auto loans currently financed through the credit union cannot be refinanced with this offer.

## International Credit Union Day

Thursday, October 15, 2015

International Credit Union Day (ICU Day) has been celebrated on the third Thursday of October since 1948. The day is recognized to reflect upon the credit union movements history and to promote its achievements. It is a day to honor those who have dedicated their lives to the movement, recognize the hard work of those working in the credit union industry and show members our appreciation.



Join us in the celebration by visiting any of our five 1st Gateway Credit Union locations for a free lunch from 11:00 a.m. - 2:00 p.m.

## MARK YOUR CALENDAR

Monday, September 7th  
Closed for Labor Day

Thursday, December 24th  
Closed at 12:30 pm for  
Christmas Eve

Thursday, October 15th  
International Credit Union  
Day  
(Free lunch at all branches)

Friday, December 25th  
Closed for Christmas

Wednesday, November 11th  
Closed for Veterans' Day

Thursday, December 31st  
Closed at 12:30 pm for  
New Years Eve

Thursday, November 26th  
Closed for Thanksgiving

Friday, January 1st  
Closed for New Years

## FULL SPEED AHEAD

Auto loans as low as 1.99% APR



All the  
**CONVENIENCE** of  
the **CREDIT UNION**  
at your **FINGERTIPS**



The 1st Gateway Credit Union App now puts the power of managing your accounts anytime and anywhere as close as your mobile device.

With the 1st Gateway Credit Union Mobile Banking App you can conveniently and securely:

- Check your account balances
- View recent transactions
- Transfer money between your accounts
- Pay Bills

To download the App visit the iTunes or Google Play store and search for 1st Gateway Credit Union.



# Morrison Branch Open House

We celebrated the latest addition to our 1<sup>st</sup> Gateway family with an open house at our Morrison Branch. The July open house was three fun-filled days that included a ribbon cutting by the Morrison Chamber of Commerce, cookies, ice cream, pizza, and prize giveaways that included a 32" Samsung TV, 26" Huffy Bike, and a BHG Gas Grill.



## Prize Winners



Sharon Appel  
32" TV



Paula Jansma  
Bicycle



Raeann Roberts  
Grill



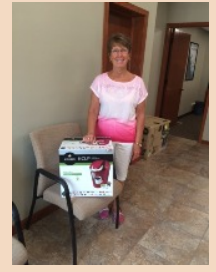
Paula Rodriguez  
Bag Chair



Regina Wright  
Bag Chair



Jody Bland  
Tent



Susan Bland  
Keurig



The Children's Hospital at the University of Iowa was once again the beneficiary of your generosity during our annual Children's Miracle Network Bake Sale Friday, May 15<sup>th</sup>. We raised over \$548.51 in our Camanche, Clinton, Fulton and Morrison branches.

On Friday, April 24<sup>th</sup> 160 Fourth Graders in Fulton and Morrison took home trees to plant in honor of Arbor Day. The kids then become members of Fourth Grade Foresters. The projects goal is to help revitalize the observation of Arbor Day in America's schools. Fulton Elementary School and Morrison's Southside School received the trees courtesy of 1<sup>st</sup> Gateway Credit Union.

## 2015 has been a busy year for the 1<sup>st</sup> Gateway Crew!



Fulton Dutch Days



Morrison's Veterans  
Day Flag Removal



DeWitt 4<sup>th</sup> of July  
Parade



Community  
Nights with the  
Lumberkings



Camanche Days  
Parade

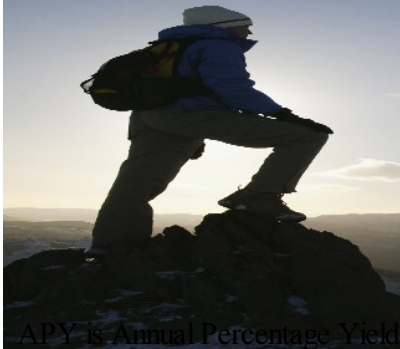


Camanche Days  
Bingo

To see where we will be next Like us on Facebook



## Plan for the Journey Ahead with a Certificate of Deposit from 1<sup>st</sup> Gateway



12 Mos. - 0.65% APY  
 18 Mos. - 0.80% APY  
 24 Mos. - 1.05% APY  
 36 Mos. - 1.30% APY  
 48 Mos. - 1.50% APY

Fall Specials:

20 Mos. - 1.20% APY  
 40 Mos. - 2.05% APY

Minimum \$10,000 deposit required

Minimum \$1,000 deposit required

APY is Annual Percentage Yield

### Can you Afford the Lower Rate Mortgage?

Americans have gotten cozy seeing 30-year fixed mortgage rates below 5%. In fact, a quiet panic may be brewing at the prospect of having to pay over 4% in light of a recovering economy.

If you are currently searching for a home, securing the right kind of mortgage will most likely be a top priority. At first glance, many buyers will immediately flock toward the 15-year product as rates still remain below 4% for qualified borrowers. However, before making a full commitment consider if a 15-year mortgage is actually something that will fit into your lifestyle:

- **Payments on a 15-year loan are higher.** Although you are getting a lower rate and ultimately paying less in the long run, your monthly payment will be higher than if you went with a 30-year mortgage. Why? You are paying the principal down quicker than with a longer-term loan, which adds more every month.
- **Longer-term loans may be a better option for first time homebuyers.** Typically, those who are just starting out in life or have not saved a large amount of money for a down payment may want to stick with the 30-year fixed versus the 15-year loan. If you are looking to start a family and need more space, lowering your monthly payment may help you afford the right home.
- **Refinancing to a shorter term may ultimately save you money.** If you are in the position to refinance your loan and are comfortable making monthly payments on your current mortgage, considering a lower-term could allow you to pay off your mortgage quicker. Although your monthly payment may be about the same (or slightly higher), you are considerably closer to paying off your loan with a 15-year loan versus the 30-year.
- **Be honest about what you can afford.** Before signing loan papers for any mortgage, crunch your household numbers to determine your current needs. If you have remaining cash every month and no big payments to make on the horizon, perhaps a 15-year loan will work with your lifestyle. However, if paying for school, travel hockey and braces are on the list, you may need to stick with the 30-year loan, which is still holding steady at rock bottom rates.

### Share the Benefits of 1ST Gateway Credit Union Membership

Credit unions have a long history of satisfying members, consistently ranking higher than banks and thrifts in the annual American



Banker/Gallup opinion poll.

If you're a satisfied member, why not share the credit union secret with your loved ones? Because you are a member at 1ST Gateway Credit Union, your relatives also are welcome to join.

As members, your loved ones will experience the same benefits of credit union membership you already enjoy. They, too, will benefit from our expert advice, low rates on loans, high dividends on savings and certificates, and excellent customer service.

Share the credit union secret. Tell your loved ones about the advantages of membership at 1ST Gateway Credit Union and encourage them to contact us.

### - Quarterly Statistics -

July 2015

July 2014

<b>Total Assets</b>	<b>\$121,416,422</b>	<b>\$101,208,216</b>
<b>Total Loans</b>	<b>\$101,222,962</b>	<b>\$84,790,294</b>
<b>Total Deposits</b>	<b>\$101,679,746</b>	<b>\$85,833,440</b>
<b>Total Reserves</b>	<b>\$12,438,149</b>	<b>\$10,546,047</b>