



1ST EDITION

Winter 2016

Holiday Skip-A-Payment



Use the coupon below to sign up for our Skip-A-Payment Holiday Special!!

Skip-A-Payment during the month of January or February on any of your qualifying 1ST Gateway Credit Union loan(s)! There will be a fee of \$25 per loan to Skip-A-Payment with a portion of this fee going to the Children's Miracle Network!!



YES! I would like to Skip-A-Payment in: (choose one) January 2016 February 2016

What Loan(s) Do You Want to Skip? _____

Member Name _____ Account Number _____

Address _____

Borrowers Signature _____ Date _____

Co-Borrowers Signature _____ Date _____

I understand that this coupon may be used for multiple loans. If you make your loan payment by Payroll Deduction or Direct Deposit, your payment will be deposited into your Share Savings account. A borrower needs to have made at least 6 monthly payments to be eligible.

I enclosed a check for \$25 per loan Debit my 1st Gateway CU Checking Account \$25 per loan

Debit my 1st Gateway CU Share Account \$25 per loan

We are unable to debit your account at another financial institution

By signing above, I authorize 1ST Gateway Credit Union to amend the terms of the original agreement and extend the final loan payment beyond it's original maturity for each month I skip. I also understand that I will be required to make the loan payment(s) skipped prior to my final loan payoff and that the interest will continue to accrue at the contract rate including the month I have chosen to skip. This payment deferral will result in an extension of the maturity date and will increase the APR and Finance Charges disclosed on the original promissory note. I am aware that by skipping payment(s) the benefit from disability/life insurance, GAP policies, and or payment protection may be reduced by the amount skipped. Complete and return this form to any 1ST Gateway office or mail to: 1ST Gateway Credit Union PO Box 110 Camanche, IA 52730. **Must be a member in good standing to qualify for skip-a-payment. First Mortgages are not eligible for this service.**

Warm up to a great rate



*APR = Annual Percentage Rate

Your First Move?



First Time Homebuyer Program from 1GCU!

Camanche Clinton DeWitt Fulton Morrison

www.1stgateway.org

NEED ASSISTANCE WITH SCHOOL TUITION?

1ST Gateway Scholarships

1ST Gateway Credit Union will be awarding three \$600 scholarships to high school seniors who are members of the credit union. To be eligible, candidates must meet the following criteria:

- A. Be a member of 1ST Gateway Credit Union
- B. Submit a copy of your high school transcripts with your application
- C. Submit a 200-400 word essay on the following topic:

“What does financial responsibility mean to you and how do you manage your finances? How will receiving your college degree help improve your financial future and how can 1GCU help you achieve your goals?”

Scholarship applications are available now at all five of our offices. Applications can also be found on our website at www.1stgateway.org under the membership tab. Applications must be returned no later than February 19, 2016.

Warren A. Morrow Memorial Scholarship

The Warren A. Morrow Scholarship is in memory of the late CEO of Coopera. This scholarship, through The Iowa Credit Union Foundation, provides six scholarships to high school seniors and post-high school students to further their education. Essay questions are designed to encourage learning about the credit union movement and its mission.

The essay question for the 2016 Warren A. Morrow Memorial Scholarship is:

“What are the long term benefits education will have on your financial independence and well being? How can your credit union play a role in your future?”

Applicants must have an account established in his or her own name and be a member in good standing at an Iowa credit union. For more information, including deadlines, log onto: www.iowacreditunionfoundation.org.

Help Shape 1st Gateway’s Future

The terms of 3 members of the Board of Directors will expire at the Annual Board Meeting on March 5, 2016. Board positions are volunteer, terms are for three years and are staggered among the nine board positions. Responsibilities include attending a monthly board meeting, in addition to several other functions throughout the year. Candidates must be at least 18 years of age and be a member in good standing. If you are interested in running for a position on our board please submit your letter of interest in writing with a brief biography and deliver the information to any office by Friday, January 29, 2016.



It’s time to get together and celebrate another great year here at 1ST Gateway Credit Union! Join your fellow members/owners for the 2016 Annual Meeting on Saturday, March 5 at The Vista Grande in Clinton. Social hour begins at 5:00 p.m. and will be followed by dinner, our business meeting and entertainment. Tickets for the meeting will go on sale Monday, February 1 at any of our five branches. Tickets are \$7.00 for members and \$13.00 for non-members.

Plant Seeds for a Healthy Financial Future with a Certificate of Deposit

- 12 Mos. - .65% APY***
- 18 Mos. - .80% APY***
- 20 Mos. - 1.20% APY*+**
- 24 Mos. - 1.05% APY***
- 36 Mos. - 1.30% APY***
- 40 Mos. - 2.05% APY*+**
- 48 Mos. - 1.50% APY***



**APY is the Annual Percentage Yield. Penalties may be charged for early withdrawals. \$1,000 deposit required. +\$10,000 deposit required.*

2015 International Credit Union Day Prize Winners



- Dairy Queen Gift Card - Ken Merritt
- Taco Bell Gift Card - Brenda Sikkema
- Applebee’s Gift Card - Jessie Blanchard
- Subway Gift Card - Kim Pinkous
- Burger King Gift Card - Shawna Wynkoop
- Wendy’s Gift Card - Grace Adams
- Samsung Tablet - Terry Turner
- Cookware - Jimmy Carroll
- Crockpot - Dave Frett
- Ninja - Mike Schult
- Fire Pit - Adam Paysen
- Fireplace - Debra Swanson

Quarterly Statistics

	November 2015	November 2014
Total Assets	\$122,797,815	\$104,706,957
Total Loans	\$104,063,756	\$90,353,224
Total Deposits	\$102,591,807	\$86,446,548
Total Reserves	\$12,793,177	\$10,943,423