



1ST EDITION

Winter 2014



SKIP-A-PAYMENT



Use the below coupon to sign up for our Skip-A-Payment Holiday Special!!

Skip-A-Payment during the month of January or February on any of your qualifying 1ST Gateway Credit Union loan(s)*! There will be a fee of \$25 per loan to Skip-A-Payment with a portion of this fee going to the Children's Miracle Network!!

YES! I would like to Skip-A-Payment in: (choose one) January 2014 February 2014

What Loan(s) Do You Want to Skip? _____

Member Name _____ Account Number _____

Address _____

Borrowers Signature _____ Date _____

Co-Borrowers Signature _____ Date _____



I understand that this coupon may be used for multiple loans. If you make your loan payment by Payroll Deduction or Direct Deposit, your payment will be deposited into your Share Savings account. Need to have made at least 6 monthly payments to be eligible.

I enclosed a check for \$25 per loan

Debit my Checking Account \$25 per loan

Debit my Share Account \$25 per loan

A portion of this fee will go to the Children's Miracle Network!!

By signing above, I authorize 1ST Gateway Credit Union to amend the terms of the original agreement and extend the final loan payment beyond its original maturity for each month I skip. I also understand that I will be required to make the loan payment(s) skipped prior to my final loan payoff and that the interest will continue to accrue at the contract rate including the month I have chosen to skip. This payment deferral will result in an extension of the maturity date and will increase the APR and Finance Charges disclosed on the original promissory note. I am aware that by skipping payment(s) the benefit from disability/life insurance, GAP policies, and or payment protection may be reduced by the amount skipped. Complete and return this form to any 1ST Gateway office or mail to: 1ST Gateway Credit Union PO Box 110 Camanche, IA 52730 * **Must be a member in good standing to qualify for skip-a-payment. First Mortgages are not eligible for this service.**

Get more for your money with a Certificate of Deposit



Whether you're saving for a rainy day, saving your incentive check or you simply have cash you want safe and secure, now is the time is to open a CD.

18 mos. - 1.00% APY*

24 mos. - 1.25% APY*

36 mos. - 1.50% APY*

Minimum deposit of \$1,000.00 is required. *APY is Annual Percentage Yield. Penalties may be charged for early withdrawals.

Camanche

Clinton

DeWitt

Fulton

www.1stgateway.org

What do you have to lose?

Your credit score impacts your ability to get a mortgage, an auto loan, even a credit card. A better score means a better rate. Find out what your credit score is, what it means and how to improve it.

It's easier to make responsible spending choices when you understand your financial picture. Lowering monthly payments and reducing your debt will help you achieve your financial goals. Building and managing a healthy credit score is key.

Plus, a simple review of your credit report may save you money. We will examine options like consolidating debt or refinancing your existing loans into a lower rate, lower monthly payment loan(s).

To get started, fill out the form below and mail it to:

Loan Department
1st Gateway Credit Union
PO Box 110 Highway 67 North
Camanche, IA 52730

Credit Review Authorization

Account Number _____

Name _____

Address _____

City/State/Zip _____

Email Address _____

Phone _____

Do you: Best time to call:

____ Own ____ Monday - Friday from 9:00 a.m to 5:00 p.m.

____ Rent ____ Saturday between 9:00 a.m. and 12:00 p.m.

By signing below, I authorize 1st Gateway Credit Union to review my credit report. I understand that 1st Gateway Credit Union will retain any credit information obtained from this report.

Signature _____

Date _____

Become a part of 1st Gateway's Future

Every credit union is owned by its members and is democratically controlled to provide fair and equitable service. Annually members elect volunteers from amongst the membership to represent them on the Board of Directors.

The terms of 3 members of the Board of Directors will expire at the 61st Annual Meeting on March 8, 2013. Board positions are volunteer, terms are for three years and are staggered among the nine board positions. Responsibilities include attending a monthly board meeting, in addition to several other functions throughout the year. Candidates must be at least 18 years of age and be a member in good standing.

If you are interested in running for a position on our board, please submit your letter of interest in writing; include a brief bio and deliver the information to any office by January 31, 2014.

LOOKING FOR TUITION ASSISTANCE?

1ST Gateway Scholarships

1ST Gateway Credit Union will be awarding three \$600 scholarships to high school seniors who are members of the credit union. To be eligible, candidates must meet the following criteria:

- A. Be a member of 1ST Gateway Credit Union
- B. Submit a copy of your high school transcripts with your application
- C. Submit a 200-400 word essay on the following topic:

How do you think the financial services industry will change in the next 5-10 years and what should 1st Gateway Credit Union do to adapt to these changes?

Scholarship applications will be available at all four of our offices beginning January 2, 2014. Applications can also be found on our website at www.1stgateway.org under the membership tab. Applications must be returned no later than March 1, 2014.

Warren A. Morrow Memorial Scholarship

The Warren A. Morrow Scholarship is in memory of the late CEO of Coopera. This scholarship, through The Iowa Credit Union Foundation provides six scholarships to high school seniors and post-high school students to further their education. Essay questions are designed to encourage learning about the credit union movement and its mission.

The essay question for the 2014 Warren A. Morrow Memorial Scholarship is:

“What are the most important aspects of money management that should be taught when it comes to savings, checking, borrowing or investing for the long term? How can credit unions help you and others with financial education?”

Applicants must have an account established in his or her own name and be a member in good standing at an Iowa credit union. Deadline to apply is February 7, 2014. For more information log onto:

www.iowacreditunionfoundation.org

Quarterly Statistics

November 2013 November 2012

| | | |
|----------------|--------------|--------------|
| Total Assets | \$90,701.82 | \$85,403,978 |
| Total Loans | \$74,549,830 | \$66,793,538 |
| Total Deposits | \$76,008,295 | \$74,220,156 |
| Total Reserves | \$9,816,449 | \$8,893,038 |

Join your fellow member/owners and celebrate another great year with 1ST Gateway Credit Union! The 2014 Annual Meeting will be on Saturday March 8th at The Vista Grande in Clinton.

Social hour begins at 5pm and will be followed by dinner, our business meeting and entertainment. Tickets for the 3-meat buffet dinner will go on sale February 3rd. Tickets are \$7.00 for members and \$13.00 for non-members. We hope you can join us for the 61st Annual Meeting!