

A Newsletter for Shareholders of 1ST Gateway Credit Union



SKIP-A-PAYMENT



Use the below coupon to sign up for our Skip-A-Payment Holiday Special!!

Skip-A-Payment during the month of January or February on any of your qualifying 1ST Gateway Credit Union loans! There will be a fee of \$20 per loan to Skip-A-Payment with a portion of this fee going to the Children's Miracle Network!!

USE THE EXTRA MONEY TO PAY OFF YOUR HOLIDAY BILLS !

YES! I would like to Skip-A-Payment in: (choose one) January 2012 February 2012

What Loan(s) Do You Want to Skip? _____

Member Name _____ Account Number _____

Address _____
Street Address City State Zip

Borrowers Signature _____ Date _____

Co-Borrowers Signature _____ Date _____

I understand that this coupon may be used for multiple loans. If you make your loan payment by Payroll Deduction or Direct Deposit, your payment will be deposited into your Share Savings account.

I enclosed a check for \$20 per loan Debit my Checking Account \$20 per loan

Debit my Share Account \$20 per loan

A portion of this fee will go to the Children's Miracle Network!!



By signing above, I authorize 1ST Gateway Credit Union to amend the terms of the original agreement and extend the final loan payment beyond it's original maturity for each month I skip. I also understand that I will be required to make the loan payment(s) skipped prior to my final loan payoff and that the interest will continue to accrue at the contract rate including the month I have chosen to skip. This payment deferral will result in an extension of the maturity date and will increase the APR and finance charges disclosed on the original promissory note. **First Mortgages are not eligible for this service.** Complete and return this form to any 1ST Gateway office or mail to: 1ST Gateway Credit Union 415 10th Avenue, Fulton, IL 61252



Like 1ST Gateway Credit Union on Facebook !! Keep up with the latest CU news, interesting financial tips and much more!!



FREE MONEY = AWESOME

1ST Gateway Scholarships

1ST Gateway Credit Union will be awarding three \$600 scholarships to high school seniors who are members of the credit union. To be eligible, candidates must meet the following criteria:

- A. Be a member of 1ST Gateway Credit Union
- B. Submit a copy of your high school transcripts with your application
- C. Submit a 300-500 word essay on the following topic:

“Member ownership, volunteer leadership and excellent personal service set credit unions apart from other financial institutions. Which of these three distinctions do you feel is the most important and why?”

Scholarship applications will be available at all four of our offices beginning January 3, 2012. Applications can also be found on our website at www.1stgateway.org under the membership tab. Applications must be returned no later than March 16, 2012.

The Family Involvement Board Scholarship

The Family Involvement Board (FIB) scholarship program, through The Iowa Credit Union Foundation provides six scholarships to high school seniors and post-high school students to further their education. Essay questions are designed to encourage learning about the credit union movement and its mission.



Unfortunately, many Americans try to avoid money matters altogether and deal with problems as they arise. However, even with some knowledge about managing finances, you can maintain a healthy financial life. The essay question for the 2012 FIB scholarship is:

“How are you educating yourself on personal finance and money management issues? Please include how you can utilize your credit union’s financial education expertise.”

Winners are selected by a panel of judges including teachers and credit union professionals. Applicants must have an account established in his or her own name and be a “member in good standing” at a credit union that is a member of the Iowa Credit Union League. Applications for the 2012 scholarship are due by Friday, February 3rd and scholarship winners will be notified in late April. Ready to apply or want to check out the rules?

Log onto: <http://iowacreditunionfoundation.org/family-involvement-board-scholarship.cfm>

OUT AND ABOUT

We love to get out in the community and you may have seen us at the ...

- Fulton Fall Festival
- Clinton Mardi Gras Parade
- DeWitt Holiday Expo
- Symphony of Lights

Where will 1ST Gateway turn up next ??

Camanche Clinton DeWitt Fulton

Lets Celebrate !!

2012 Annual Meeting...Mark Your Calendar !

Join your fellow member/owners and celebrate another great year with 1ST Gateway Credit Union! The 2012 Annual Meeting will be on Saturday March 31st at The Vista Grande in Clinton.

Social hour begins at 5pm and will be followed by dinner, our business meeting and entertainment. Tickets for the 3-meat buffet dinner will go on sale February 20th. Tickets are \$7.00 for members and \$13.00 for non-members.

We hope you can join us for the 59th Annual Meeting!!

Do you want to shape the future of 1ST Gateway?

Every credit union is owned by it’s members and is democratically controlled to provide fair and equitable service. Each credit union’s policies and services are shaped by the Board of Directors to meet the particular needs of the members. Annually members elect volunteers from among the membership to represent them on the Board of Directors.

The terms of 3 members of the Board of Directors will expire at the 59th Annual Meeting on March 31st, 2012. Board positions are volunteer, terms are for three years and are staggered among the nine board positions. Responsibilities include attending a monthly board meeting in addition to several other functions throughout the year. There are also opportunities to further your knowledge of the credit union movement through classes, seminars and conferences. Candidates must be at least 18 years of age and be a member in good standing.

If you are interested in running for a position on our board, please submit your intentions in writing; include a brief bio and deliver the information to any office by March 16th, 2012.

QUARTERLY STATISTICS

November 2011 November 2010

Total Assets	\$79,107,556	\$73,108,078
Total Loans	\$63,936,436	\$59,699,141
Total Deposits	\$66,911,443	\$64,250,744
Total Reserves	\$7,840,747	\$7,456,470

DATES TO REMEMBER

**** Monday January 16th:** All offices closed for Martin Luther King Day

**** Monday February 20th:** All offices closed for Presidents Day

**** Saturday March 31st:**
Annual Meeting at The Vista Grande in Clinton